



Discussed at the session of the faculty council:

Protocol No. 14-21, 19.02.2021

Approved by the decision of the Governing Board:

Resolution No. 2, 12.03.2021

The last changes were discussed at the meeting of the faculty council:

Protocol No 6 7-25, 25.08.2025

Approved by a resolution of the Governing Board:

Resolution No 9, 08.09.2025

Master Program in Accounting and Audit

Educational level: Level II of Higher Education

Study language: Georgian, a student has the possibility to learn one course in English

Educational program type: Academic

Detailed field name and code: 0411 Accounting and taxation

Qualification awarded: Master of Business Administration (MBA) in Accounting and Taxation

Duration of study: 2 years (4 semesters)

Number of allocated credits: 120 credits (ECTS)

Head of Educational Program:

Panteleimon Kldiashvili, Doctor of Business Administration, Affiliated Professor

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Prerequisite for admission to the program

- Passing the Unified National Master's Exam;
- Passing the internal university exam / exams. Internal university exam questions and criteria for assessing the knowledge of the examinees will be posted on the University website (www.unik.edu.ge) at least 3 months before the exams.
- B2 level English proficiency, for which they must present an international certificate of English language proficiency, or pass an exam organized by the University. The exam will be held in accordance with the "Rule for Determining the Language Competence of a Student at Central University of Europe".

Guidelines for determining the level of English language proficiency through an international certificate:

The English language	CEFR B2
	IELTS exam – 5.5
	BEC exam and CELS exam – Vantage
	Cambridge exam – FCE
	TOEIC – 785
	TOEFL iBT – 72
	TOEFL ITP – 543

The following will be eligible to study in the program without passing the general master exams:

Persons entitled to the right of the Minister of Education and Science of Georgia № 224 / N of December 29, 2011 on the Approval of the Procedure for Submission and Review of Documents by Applicants / Master's Degree Students / Students with the Right to Study in the Higher Education Institution without Passing the Unified National Examinations / General Master's Exams Have to enroll in a university without passing the Unified National Examinations. The above-mentioned persons are obliged to prove their English language proficiency at B2 level in accordance with the "Rules for Determining the Language Competence of a Central University of Europe Student".

The following will also be admitted to the program:

Students enrolled in mobility in accordance with the order №10 / n of the Minister of Education and Science of Georgia of February 4, 2010 "On Approval of the Rules and Fees for Transfer from One Higher Education Institution to Another Higher Education Institution".

The Aim of the Program

1. To train personnel with a comprehensive and systematic understanding tailored to meet the demands of both local and international markets in the accounting and auditing field. who fully access and realize the essence of professional values;
2. To train competitive specialists with theoretical knowledge and practical skills, who independently evaluate the entire financial and managerial accounting system and drew up a plan to increase their effectiveness and the operativeness; Possess the technique of creating and operating financial and management accounting systems, planning and conducting financial statement audits; Use business modern research methods and can make strategic and tactical decisions necessary for effective business management;
3. To train professionals who can effectively use information systems (electronic programs) in the process of planning and conducting financial and management accounting and auditing.

Learning Outcomes

Knowledge and Understanding:

1. Comprehensively describes the requirements of International Financial Reporting Standards, International Standards for the Auditing, and other regulatory legislation and normative documents that establish the rules for conducting professional activities;
2. Explains the present processes in the field of business administration, as well as interprets and applies the regulatory standard in the field of accounting and auditing to identify, analyze and solve problems arising in the process of practical activities.

Skills:

3. Prepares financial, management, and tax reporting in compliance with the requirements of standards and regulatory standards, including Through modern electronic programs;
4. Determines the audit plan and program of individual activities of the organization in compliance with the requirements of standards in the private and public sector, and as a result of summarizing the obtained audit evidence, forms the auditor's opinion;
5. Analyzes present processes, and tendencies in the business and anticipate the development of financial indicators. Makes strategic and tactical decisions related to business management;
6. Generalizes primary accounting date in the relevant report according to them and makes proper conclusions and relevant conclusions
7. Assesses the results of the activities of a particular economic entity and its financial condition, solvency, and liquidity as well as investment alternatives using modern scientific methods, on the other hand, on the other hand, presents events in the field of accounting and auditing and draw relevant conclusions;
8. Organizes the research of the separate professional topics and collects the results of one's own and others' research;
9. Gain and gives various types of financial and accounting information in written, oral and electronic form, discusses professional topics, and can participate in discussions/debates, public speaking, and scientific speech.

Responsibility and Autonomy:

10. Recognizes and adhering the professional values and ethical norms established in the field, both in practical activities and in the research process;
11. Assimilates professional innovations and manages the learning process independently.

Assessment System

Through assessment, the relevance of the student's achievements to the specific outcomes of the program is determined. In the bachelor's educational program in law, the assessment of the student's knowledge is based on criteria that determine whether the student possesses the learning outcomes established by the course.

The evaluation system used within the program is in accordance with the "Rules for Calculating Credits for Higher Education Programs" approved by Order No. 3 of the Minister of Education and Science of Georgia on January 5, 2007.

The level of achievement of the learning outcome is assessed by assessment components, midterm assessment and final assessment, the sum of which represents the final assessment. The maximum final grade of the training course is 100 points.

The evaluation system provides:

a) Five types of positive assessment:

A.A) (A) Excellent - 91-100 points;

A.B) (B) Very good – 81-90 points;

A.C) (C) Good – 71-80 points;

A. D) (D) Satisfactory - 61-70 points;

A.E) (E) Sufficient – 51-60 points.

b) Two types of negative assessment:

B.A) (FX) Unsatisfactory- 41-50 points, which means that the student needs more work to pass and is allowed to take the additional exam once with independent work;

B.B) (F) Failed – 40 points and less, which means that the work done by the student is not enough and he/she has to study the course/subject afresh.

In case of receiving an evaluation FX in the component of the educational program, the student has the right to take an additional exam. The student gets the right to take the additional exam even if he/she has scored 51 points or more in the final assessment, but has not passed the minimum competence limit defined for the final exam. An additional exam is scheduled at least 5 days after the announcement of the final exam results.

The number of points obtained in the final assessment is not added to the grade received by the student in the additional exam. The grade obtained on the additional exam is the final grade and is reflected in the final grade of the educational program component.

The interim assessment is divided into components. The content and distribution of the midterm assessment components is determined by the staff implementing the training course within the framework of the relevant syllabus.

A student will be admitted to the final exam if the minimum threshold of the midterm assessment is exceeded. The final exam will be considered passed if the minimum threshold for the final exam is exceeded.

The following minimum competence threshold is defined for the midterm assessment and the final exam: 42% of the midterm assessment, 50%+1 of the final exam assessment. The staff implementing the training course, considering the specifics of the training course, is authorized to determine the minimum competence limit of midterm and final assessments different from the prescribed (higher) than the established one, in accordance with the limits established by the current legislation of Georgia.

The credit will be considered as used if the sum of the points obtained based on the minimum threshold established for the midterm assessment and the minimum threshold established in the final exam is obtained by summing up 51 points or more.

Field of employment

Graduates of the program will be able to successfully find employment in middle and high level (after gaining relevant practical experience) in management positions in both public and private sectors, business organizations, non-governmental sector, various financial institutions, higher education institutions, etc. In particular:

For managerial positions in the economic, financial and analytical services of companies of any organizational-legal form;

- In the financial, tax and control-audit services of state and municipal bodies;
- In auditing and business consulting firms;
- In relevant research-scientific and educational organizations;
- In the financial and accounting services of international and transnational companies;
- In the credit and accounting services of various financial institutions and others.